

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF PENNSYLVANIA**

In re: GARMAN, RAYMOND F., III

§ Case No. 05-37483-BIF

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

GARY F. SEITZ, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$43,531.63</u>	Assets Exempt: <u>\$8,931.63</u>
Total Distribution to Claimants: <u>\$5,302,527.07</u>	Claims Discharged Without Payment: <u>\$10,691,347.42</u>
Total Expenses of Administration: <u>\$1,715,146.37</u>	

3) Total gross receipts of \$ 7,017,673.44 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$7,017,673.44 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$22,502.14	\$22,502.14	\$22,502.14
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	1,720,502.98	1,715,146.37	1,715,146.37
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	24,468,738.47	5,047,392.15	5,047,392.15
GENERAL UNSECURED CLAIMS (from Exhibit 7)	16,771,221.88	19,315,863.11	10,923,980.20	232,632.78
TOTAL DISBURSEMENTS	\$16,771,221.88	\$45,527,606.70	\$17,709,020.86	\$7,017,673.44

4) This case was originally filed under Chapter 7 on October 14, 2005.
. The case was pending for 56 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 05/23/2010 By: /s/GARY F. SEITZ
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
E TRade Investment Account	1229-000	2,294.31
CONTINGENT UNLIQUIDATED CLAIM-U-Deans Waverly	1241-000	6,968,750.43
AUTOMOBILES AND OTHER VEHICLES-U	1129-000	25,327.76
CONTINGENT UNLIQUIDATED CLAIM-U-HKSB	1141-000	3,750.00
Interest Income	1270-000	17,550.94
TOTAL GROSS RECEIPTS		\$7,017,673.44

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	N/A		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
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EXHIBIT 3 –SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Bank of America (Asia) Ltd.	4210-000	N/A	22,502.14	22,502.14	22,502.14
TOTAL SECURED CLAIMS		\$0.00	\$22,502.14	\$22,502.14	\$22,502.14

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
GARY F. SEITZ	2100-000	N/A	175,000.00	175,000.00	175,000.00
GARY F. SEITZ	2200-000	N/A	1,477.97	879.22	879.22
CLERK OF US BANKRUPTCY COURT	2700-000	N/A	500.00	500.00	500.00
Miller Coffey Tate LLP	3410-000	N/A	15,063.00	15,063.00	15,063.00
Miller Coffey Tate LLP	3420-000	N/A	1.98	1.98	1.98
US Department of Treasury	2810-000	N/A	1,010,484.00	1,010,484.00	1,010,484.00
FOX ROTHSCHILD LLP	3210-000	N/A	500,000.00	500,000.00	500,000.00
GRAEBIL/EASTERN	2410-000	N/A	9,757.86	5,000.00	5,000.00
YorkvilleVan and Storage Company	2410-000	N/A	2,190.00	2,190.00	2,190.00
INTERNATIONAL SURETIES, LTD	2300-000	N/A	2.54	2.54	2.54
INTERNATIONAL SURETIES LTD	2300-000	N/A	17,435.00	17,435.00	17,435.00
GARY F. SEITZ	2200-000	N/A	122.48	122.48	122.48
INTERNATIONAL SURETIES, LTD	2300-000	N/A	1,405.15	1,405.15	1,405.15
CLERK, US BANKRUPTCY COURT, ED PA	2990-000	N/A	9.00	9.00	9.00
Global Surety, LLC-Operating Acct.	2300-000	N/A	-12,955.00	-12,955.00	-12,955.00
CLERK OF US BANKRUPTCY COURT	2990-000	N/A	9.00	9.00	9.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	1,720,502.98	1,715,146.37	1,715,146.37

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
N/A					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Pennsylvania Department of Revenue	5800-000	N/A	416.30	656.44	656.44
Department of Treasury	5800-000	N/A	15,363.64	15,363.64	15,363.64
Scott Orloff, Esquire o/b/o Mia Mayer	5700-000	N/A	7,500,000.00	31,372.07	31,372.07
Carrie L. Kresge	5700-000	N/A	27,958.53	0.00	0.00
Waverly Deans	5600-000	N/A	1,125,000.00	1,125,000.00	1,125,000.00
Scott Orloff, Esquire o/b/o Mia Mayer	5600-000	N/A	15,800,000.00	3,875,000.00	3,875,000.00
TOTAL PRIORITY UNSECURED CLAIMS		0.00	24,468,738.47	5,047,392.15	5,047,392.15

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Pennsylvania Department of Revenue	7100-000	N/A	4,162.98	3,506.54	45.65
Pennsylvania Department of Revenue	7100-000	N/A	416.30	416.30	416.30
Department of Treasury	7100-000	N/A	24,269.76	21,842.78	284.30
Department of Treasury	7100-000	N/A	2,426.76	2,426.76	2,426.76
Weir & Partners LLP	7100-000	N/A	887,995.09	799,195.60	10,402.07
Weir & Partners LLP	7100-000	N/A	88,799.50	88,799.50	88,799.50

Scott Orloff, Esquire o/b/o Mia Mayer	7100-000	N/A	15,800,000.00	7,500,000.00	97,617.58
Waverly Deans	7100-000	N/A	2,500,000.00	2,500,000.00	32,539.19
Graebel Eastern Movers, Inc.	7100-000	N/A	7,792.72	7,792.72	101.43
Klehr Harrison Harvey	7100-000	0.00	N/A	N/A	0.00
Branzburg & Ellers	7100-000	unknown	N/A	N/A	0.00
Internal Revenue Service	7100-000	28,328.75	N/A	N/A	0.00
Inland Revenue Department	7100-000	0.00	N/A	N/A	0.00
Graebel International Movers, Inc.	7100-000	90,000.00	N/A	N/A	0.00
Dr. & Ms. Ray Garman	7100-000	120,000.00	N/A	N/A	0.00
Dr. & Ms. Ray Garman	7100-000	50,000.00	N/A	N/A	0.00
HSBC	7100-000	15,500,000.00	N/A	N/A	0.00
Mia M. Garman	7100-000	1,740.00	N/A	N/A	0.00
La Costa	7100-000	40,000.00	N/A	N/A	0.00
Waverly Deans	7100-000	887,995.09	N/A	N/A	0.00
Weir & Partners LLP	7100-000	400.00	N/A	N/A	0.00
Water Supplies Department	7100-000	1,100.00	N/A	N/A	0.00
Sacks Weston Smolinsky Pearson & Albert	7100-000	0.00	N/A	N/A	0.00
Nathanel Sachs c/o Daniel J. Clifford, Esq.	7100-000	20,000.00	N/A	N/A	0.00
Ocwen Federal Bank FSB	7100-000	0.00	N/A	N/A	0.00
Montgomery McCracken Walker & Rhoads, LLP	7100-000	300.00	N/A	N/A	0.00
Commerce Bank	7100-000	0.00	N/A	N/A	0.00
Commonwealth of PA	7100-000	1,200.00	N/A	N/A	0.00
Cairns & Haak	7100-000	0.00	N/A	N/A	0.00
Capital One	7100-000	10,000.00	N/A	N/A	0.00
Bank of East Asia, Limited	7100-000	13,375.00	N/A	N/A	0.00
Bank of East Asia	7100-000	1,100.00	N/A	N/A	0.00
Adolph Fellmeth	7100-000	5,683.04	N/A	N/A	0.00
Bank of America (Asia) Ltd.	7100-000	0.00	N/A	N/A	0.00
City of Philadelphia	7100-000				
TOTAL GENERAL UNSECURED CLAIMS		16,771,221.88	19,315,863.11	10,923,980.20	232,632.78

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 05-37483-BIF

Trustee: (280110) GARY F. SEITZ

Case Name: GARMAN, RAYMOND F., III

Filed (f) or Converted (c): 10/14/05 (f)

§341(a) Meeting Date: 12/01/05

Period Ending: 05/23/10

Claims Bar Date: 04/24/06

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	BANK ACCOUNTS Bank of East Asia Master Account 514-33-00740-9	6,490.63	0.00	DA	0.00	FA
2	BANK ACCOUNTS Citibank Checking Account	1,128.50	0.00	DA	0.00	FA
3	BANK ACCOUNTS HSBC Master Account 041-314196-833	1,312.50	0.00	DA	0.00	FA
4	BANK ACCOUNTS Citibank Checking Account	0.00	0.00	DA	0.00	FA
5	BANK ACCOUNTS E-Trade Checking Account	200.00	200.00	DA	0.00	FA
6	BANK ACCOUNTS Barclays Bank Account	200.00	200.00	DA	0.00	FA
7	WEARING APPAREL Various items of used clothing	200.00	200.00	DA	0.00	FA
8	STOCK AND BUSINESS INTERESTS ETrade Trading Account (Holdings of Yahoo, Inc. and Cardinal Institute, Inc. stock)	4,000.00	4,000.00	DA	0.00	FA
9	STOCK AND BUSINESS INTERESTS Seitzross, International, BVR, Ltd. (10% minority interest)	Unknown	50,000.00	DA	0.00	FA
10	OTHER PERSONAL PROPERTY NOT LISTED ABOVE-U- (u) Income payable from Garman Hill & Company, Ltd.	30,000.00	30,000.00	DA	0.00	FA
11	OTHER PERSONAL PROPERTY NOT LISTED ABOVE-U- (u)	0.00	140.00	DA	0.00	FA
12	E TRade Investment Account (u)	0.00	2,294.31		2,294.31	FA
13	CONTINGENT UNLIQUIDATED CLAIM-U-Deans Waverly (u) Proceeds of PMA liquidation in hands of Waverly Deans less tax obligation due upon liquidation and less contingency fee required for recovery. Adversary	7,400,000.00	3,400,000.00		6,968,750.43	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 05-37483-BIF

Trustee: (280110) GARY F. SEITZ

Case Name: GARMAN, RAYMOND F., III

Filed (f) or Converted (c): 10/14/05 (f)

§341(a) Meeting Date: 12/01/05

Period Ending: 05/23/10

Claims Bar Date: 04/24/06

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
06-00608.					
14 AUTOMOBILES AND OTHER VEHICLES-U	0.00	2,825.62		25,327.76	FA
15 CONTINGENT UNLIQUIDATED CLAIM-U-HKSB 07-00355-bif The Hong Kong and Shanghai Banking Corporation	46,485.23	26,485.23		3,750.00	FA
16 HOUSEHOLD GOODS AND FURNISHINGS FROM HK A shipment of forty five (45) boxes received from Hong Kong containing personal property of the Debtor: research books, documents, empty road cases, various mementos and other personal household objects. Abandoned per ct order dtd 10/18/07	0.00	0.00	OA	0.00	FA
Int INTEREST (u)	Unknown	N/A		17,550.94	FA
17 Assets Totals (Excluding unknown values)	\$7,490,016.86	\$3,516,345.16		\$7,017,673.44	\$0.00

Major Activities Affecting Case Closing:

Final audit approved 11/04/2009. Work ing on TDR (adding creditors from schedules). Zero bank statement received. 120 days = Thursday, March 4, 2010.

Final audit approved 11/04/2009. Work ing on TDR (adding creditors from schedules). Zero bank statement received. 120 days = Thursday, March 4, 2010.

Initial Projected Date Of Final Report (TFR): December 31, 2007

Current Projected Date Of Final Report (TFR): November 4, 2009 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 05-37483-BIF
Case Name: GARMAN, RAYMOND F., III

Trustee: GARY F. SEITZ (280110)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****20-19 - Time Deposit Account
Blanket Bond: \$12,590,453.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***1723
Period Ending: 05/23/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Time Deposit Account Balance
05/18/07		FUNDING ACCOUNT: *****2065	Transfer from MMA	9999-000	1,300,000.00		1,300,000.00
08/20/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3100%	1270-000	4,252.70		1,304,252.70
11/19/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3100%	1270-000	4,266.61		1,308,519.31
11/26/07		To Account #*****2065	CLOSE TDA	9999-000		1,308,519.31	0.00

ACCOUNT TOTALS	1,308,519.31	1,308,519.31	\$0.00
Less: Bank Transfers	1,300,000.00	1,308,519.31	
Subtotal	8,519.31	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$8,519.31	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 05-37483-BIF
Case Name: GARMAN, RAYMOND F., III

Trustee: GARY F. SEITZ (280110)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****20-65 - Money Market Account
Blanket Bond: \$12,590,453.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***1723

Period Ending: 05/23/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
10/02/06		Bank of America (Asia) Ltd.	Proceeds from sale of cars		2,825.62		2,825.62
	{14}		sale of two cars subject to BoA Asia Liens 25,327.76	1129-000			2,825.62
		Bank of America (Asia) Ltd.	Porsche pay-off per sale motion -8,909.22	4210-000			2,825.62
		Bank of America (Asia) Ltd.	Toyota Harrier pay-off per sale motion -13,592.92	4210-000			2,825.62
10/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	1.36		2,826.98
11/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	1.85		2,828.83
12/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	1.79		2,830.62
01/08/07	{11}	International Health Insurance danmark a/s	Reimbursement of Health Insurance	1229-000	140.00		2,970.62
01/09/07	1001	INTERNATIONAL SURETIES, LTD	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/09/2007 FOR CASE #05-37483, Bond # 016026390 PA ED	2300-000		2.54	2,968.08
01/20/07	{11}	International Health Insurance danmark	STOP PAYMENT ISSUED	1229-000	-140.00		2,828.08
01/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	1.90		2,829.98
02/15/07	{12}	E*Trade Financial Clearing LLC	Closing of account - investment account	1229-000	2,294.31		5,124.29
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	1.77		5,126.06
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	2.73		5,128.79
04/10/07	{13}	Jefferson Bank	Wire transfer receipt of settlement funds per confirmation authzd by OUST	1241-000	6,968,750.43		6,973,879.22
04/11/07	1002	Waverly Deans	Wire transfer payment of claim settled per court order approving settlement dtd 3/27/07	5600-000		1,125,000.00	5,848,879.22
04/11/07	1003	Mia Mayer	Wire transfer payment of claim settled per court order approving settlement dtd 3/27/07	5600-000		3,875,000.00	1,973,879.22
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.1200%	1270-000	993.01		1,974,872.23
05/18/07		ACCOUNT FUNDED: *****2019	Transfer from MMA	9999-000		1,300,000.00	674,872.23
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.1200%	1270-000	1,439.53		676,311.76
06/12/07	1004	INTERNATIONAL SURETIES LTD	BOND PREMIUM FOR BOND 016034867	2300-000		17,435.00	658,876.76
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.1200%	1270-000	596.37		659,473.13
07/17/07	1005	FOX ROTHSCHILD LLP	Compensation for counsel per ct order dtd 07/16/2007 DI 98	3210-000		500,000.00	159,473.13
07/17/07	1006	GARY F. SEITZ	Interim Per Court Order dtd 7/16/2007			90,237.48	69,235.65
			PER CT ORDER DTD 7/16/2007 90,115.00	2100-000			69,235.65
			INTERIM PER CT 122.48	2200-000			69,235.65

Subtotals : \$6,976,910.67 \$6,907,675.02

Form 2

Cash Receipts And Disbursements Record

Case Number: 05-37483-BIF
Case Name: GARMAN, RAYMOND F., III

Trustee: GARY F. SEITZ (280110)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****20-65 - Money Market Account
Blanket Bond: \$12,590,453.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***1723

Period Ending: 05/23/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
			ORDER DTD 7/16/2007				
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.1200%	1270-000	393.92		69,629.57
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3100%	1270-000	66.58		69,696.15
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3100%	1270-000	70.03		69,766.18
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3100%	1270-000	82.62		69,848.80
11/26/07		From Account #*****2019	CLOSE TDA	9999-000	1,308,519.31		1,378,368.11
11/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.1200%	1270-000	229.96		1,378,598.07
12/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.1200%	1270-000	1,311.15		1,379,909.22
01/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	1,264.75		1,381,173.97
02/01/08	1007	GRAEBIL/EASTERN	Storage per ct order dtd 11/15/07	2410-000		5,000.00	1,376,173.97
02/14/08	1008	INTERNATIONAL SURETIES, LTD	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/14/2008 FOR CASE #05-37483, Bond # 016026390	2300-000		1,405.15	1,374,768.82
02/27/08	1009	US Department of Treasury	PAYMENT OF POST PETITION TAXES DUE PER TAX RETURN	2810-000		1,010,484.00	364,284.82
02/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	676.82		364,961.64
03/07/08	{15}	HSBC	AVOIDANCE ACTION PROCEEDS (Preference/ fraudulent transfer) 07-00355-bif	1141-000	3,750.00		368,711.64
03/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4000%	1270-000	216.32		368,927.96
04/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4000%	1270-000	121.19		369,049.15
05/20/08	1010	YorkvilleVan and Storage Company	SECURE, STORAGE AND MOVING EXPENSE	2410-000		2,190.00	366,859.15
05/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5000%	1270-000	138.30		366,997.45
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5000%	1270-000	155.75		367,153.20
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5000%	1270-000	155.81		367,309.01
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5000%	1270-000	145.82		367,454.83
09/05/08	1011	CLERK, US BANKRUPTCY COURT, ED PA	Certified copy of claims register for TFR	2990-000		9.00	367,445.83
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5000%	1270-000	160.97		367,606.80
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	144.92		367,751.72
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	99.65		367,851.37
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	76.98		367,928.35
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	45.25		367,973.60
02/24/09		Global Surety, LLC-Operating Acct.	Reimbursement for bond	2300-000		-12,955.00	380,928.60
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	42.34		380,970.94
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	49.98		381,020.92
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	46.86		381,067.78

Subtotals : \$1,317,965.28 \$1,006,133.15

Form 2

Cash Receipts And Disbursements Record

Case Number: 05-37483-BIF
Case Name: GARMAN, RAYMOND F., III

Trustee: GARY F. SEITZ (280110)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****20-65 - Money Market Account
Blanket Bond: \$12,590,453.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***1723
Period Ending: 05/23/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	45.30		381,113.08
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	50.00		381,163.08
07/27/09	1012	CLERK OF US BANKRUPTCY COURT	CERTIFIED COPY OF CLAIMS REGISTER	2990-000		9.00	381,154.08
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	48.44		381,202.52
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	48.45		381,250.97
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	46.89		381,297.86
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	46.89		381,344.75
11/06/09	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.1500%	1270-000	9.38		381,354.13
11/06/09		To Account #*****2066	Transfer for Distribution	9999-000		381,354.13	0.00

ACCOUNT TOTALS	8,295,171.30	8,295,171.30	\$0.00
Less: Bank Transfers	1,308,519.31	1,681,354.13	
Subtotal	6,986,651.99	6,613,817.17	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$6,986,651.99	\$6,613,817.17	

Form 2

Cash Receipts And Disbursements Record

Case Number: 05-37483-BIF
Case Name: GARMAN, RAYMOND F., III

Trustee: GARY F. SEITZ (280110)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****20-66 - Checking Account
Blanket Bond: \$12,590,453.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***1723
Period Ending: 05/23/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
11/06/09		From Account #*****2065	Transfer for Distribution	9999-000	381,354.13		381,354.13
11/06/09	101	CLERK OF US BANKRUPTCY COURT	Dividend paid 100.00% on \$500.00, Clerk of the Court Costs (includes adversary and other filing fees); Reference:	2700-000		500.00	380,854.13
11/06/09	102	Waverly Deans	Dividend paid 1.30% on \$2,500,000.00; Claim# 6; Filed: \$2,500,000.00; Reference:	7100-000		32,539.19	348,314.94
11/06/09	103	Graebel Eastern Movers, Inc.	Dividend paid 1.30% on \$7,792.72; Claim# 7; Filed: \$7,792.72; Reference:	7100-000		101.43	348,213.51
11/06/09	104	GARY F. SEITZ	COMBINED CHECK FOR TRUSTEE COMPENSATION, EXPENSES AND INTEREST			85,764.22	262,449.29
			Dividend paid 100.00% 84,885.00 on \$175,000.00; Claim# ; Filed: \$175,000.00	2100-000			262,449.29
			Dividend paid 100.00% 879.22 on \$879.22; Claim# ; Filed: \$1,477.97	2200-000			262,449.29
11/06/09	105	Department of Treasury	Combined Check for Claims#3,3A,3B			18,074.70	244,374.59
			Dividend paid 1.30% on 284.30 \$21,842.78; Claim# 3; Filed: \$24,269.76	7100-000			244,374.59
			Dividend paid 100.00% 15,363.64 on \$15,363.64; Claim# 3A; Filed: \$15,363.64	5800-000			244,374.59
			Dividend paid 100.00% 2,426.76 on \$2,426.76; Claim# 3B; Filed: \$2,426.76	7100-000			244,374.59
11/06/09	106	Miller Coffey Tate LLP	Combined Check for Claims#et al.			15,064.98	229,309.61
			Dividend paid 100.00% 15,063.00 on \$15,063.00; Claim# ; Filed: \$15,063.00	3410-000			229,309.61
			Dividend paid 100.00% 1.98 on \$1.98; Claim# ; Filed: \$1.98	3420-000			229,309.61
11/06/09	107	Pennsylvania Department of Revenue	Combined Check for Claims#2,2A,2C			1,118.39	228,191.22
			Dividend paid 1.30% on 45.65 \$3,506.54; Claim# 2; Filed: \$4,162.98	7100-000			228,191.22

Subtotals : \$381,354.13 \$153,162.91

Form 2

Cash Receipts And Disbursements Record

Case Number: 05-37483-BIF
Case Name: GARMAN, RAYMOND F., III

Trustee: GARY F. SEITZ (280110)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****20-66 - Checking Account
Blanket Bond: \$12,590,453.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***1723
Period Ending: 05/23/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			Dividend paid 100.00% 416.30 on \$416.30; Claim# 2A; Filed: \$416.30	7100-000			228,191.22
			Dividend paid 100.00% 656.44 on \$656.44; Claim# 2C; Filed: \$416.30	5800-000			228,191.22
11/06/09	108	Scott Orloff, Esquire o/b/o Mia Mayer	Combined Check for Claims#5A,5B			128,989.65	99,201.57
			Dividend paid 1.30% on 97,617.58 \$7,500,000.00; Claim# 5A; Filed: \$15,800,000.00	7100-000			99,201.57
			Dividend paid 100.00% 31,372.07 on \$31,372.07; Claim# 5B; Filed: \$7,500,000.00	5700-000			99,201.57
11/06/09	109	Weir & Partners LLP	Combined Check for Claims#4,4B			99,201.57	0.00
			Dividend paid 1.30% on 10,402.07 \$799,195.60; Claim# 4; Filed: \$887,995.09	7100-000			0.00
			Dividend paid 100.00% 88,799.50 on \$88,799.50; Claim# 4B; Filed: \$88,799.50	7100-000			0.00

ACCOUNT TOTALS	381,354.13	381,354.13	\$0.00
Less: Bank Transfers	381,354.13	0.00	
Subtotal	0.00	381,354.13	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$381,354.13	

Net Receipts :	6,995,171.30
Plus Gross Adjustments :	22,502.14
Net Estate :	\$7,017,673.44

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
TIA # ***-*****20-19	8,519.31	0.00	0.00
MMA # ***-*****20-65	6,986,651.99	6,613,817.17	0.00
Checking # ***-*****20-66	0.00	381,354.13	0.00
	\$6,995,171.30	\$6,995,171.30	\$0.00